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## The Hauppauge Industrial Park (HIP): Executive Summary, Spring 2017

### Current Economic Impact of the Park\*

#### Size

- 11 square miles
- The largest industrial park in the northeast by number of companies and employees and a hub for small- and medium-size enterprises
- Has approximately ten-fold the number of companies of the other Long Island industrial parks in Melville (about 140) and Calverton (fewer than 100)

#### Businesses & Workforce

- Home to approximately 1,350 businesses in the manufacturing, construction, and services industries
- These businesses employ an estimated 55,000 people
- According to estimates, one in 20 jobs on Long Island is dependent on the HIP

#### Economic Impact Summary

- Total sales volume of the HIP is \$13,426,521,000
- The 11 square miles of the HIP make up only .0002% of New York State's 54,556 square miles, yet the sales volume of the HIP accounts for approximately 1.35% of the gross state product of New York State
- Business expenses (not including payroll) total \$4,402,852,000
- The total combined payroll of HIP employees is \$2.897 billion, resulting in \$806,400,000 paid in income taxes
- This payroll, after taxes, leaves \$2.090 billion to spend locally
- The HIP generates \$64,500,000 in property taxes

*\*Estimates based on available public data and survey results*



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